

These Terms and Conditions (the “T&C”) apply to the buyer of the ICHN token and future User of the I-CHAIN platform. PLEASE READ THESE TERMS CAREFULLY BEFORE PARTICIPATING TO THE TOKEN SALE. THE T&C AFFECT YOUR OBLIGATIONS AND LEGAL RIGHTS, INCLUDING, BUT NOT LIMITED TO, WAIVERS OF RIGHTS AND LIMITATION OF LIABILITY. IF YOU DO NOT AGREE TO THESE TERMS OF SALE, DO NOT PURCHASE TOKENS.

By purchasing ICHN tokens during *token sale* period, in the jurisdiction of British Virgin Islands, you will be bound by these Terms, and all terms incorporated by reference. Your purchase of ICHN tokens is subject to these Terms.

Applicability

1. The following T&C constitute the agreement (the “Agreement”) between Glass Cube Ltd., a British Virgin Islands Company (further Glass Cube Ltd., Company), and you (the “User”) with respect to the purchase of the ICHN token and the future use of the services offered through the I-CHAIN platform. By using our services, you are agreeing to be bound by the T&C in its current version. You are aware that Glass Cube Ltd. may change this T&C in any time. Your continued use of the platform means that you accept any new or modified terms.

The I-CHAIN platform

2. I-CHAIN is an open source platform based on a blockchain technology. The use of a blockchain protocol, will enable the platform to be decentralized and fully automatized. The I-CHAIN Platform give the opportunity to participate in the insurance market, using the ICHN token as a utility token. Platform software will be provided for free. ICHN token will regulate ability to service customers on the platform (one token allows to provide services/sell products to 1000 customers). Transactions fee 0.5% will ensure funds for further platform development.

The ICHN Token

3. In order to fund the development of the I-CHAIN ecosystem, the tokens (onwards called ICHN or I-CHAIN tokens) will be created on the Ethereum blockchain, 5 000 000 of the tokens will be offered for purchase by the public under the ticker symbol ICHN, 7 000 000 of the tokens will be held in a reserve by the Glass Cube Ltd. and 2 000 000 of the tokens will be allocated to I-CHAIN platform core developers and founders. The ICHN token is a utility token, which will allow the User to use I-CHAIN platform for insurance services provision. One token allows User to serve 1000 customers on the platform (two tokens – 2000 customers and further on, proportionally). If somebody is customer of one of the platform User, it does not limit this customer to be also customer of another platform User.
4. The ICHN token does not have the legal qualification of a security, since it does not give any rights on dividend or interest. The ICHN token is final and non-refundable. The ICHN token is not a share and does not give any right to participate to the general meeting of the Company. The ICHN token cannot have a performance or a particular value outside the I-CHAIN platform. The purchase and use of ICHN token shall therefore not be done for speculative usage.
5. Any User purchasing any ICHN token, expressly acknowledge and represent that he/she/it have carefully reviewed these T&C and fully understand the risks, costs and benefits associated with the purchase of ICHN token as indicated in the T&C.

Knowledge required

6. The User who undertakes to purchase ICHN token in relation to the token sale should ensure that he/she/it understands and has significant experience of cryptocurrencies, blockchain systems and services, and that he/she/it fully understands the risks

associated with the token sale as well as the mechanism related to the use and custody of cryptocurrencies.

7. Glass Cube Ltd. shall not be responsible for any loss of ICHN token or situations making it impossible to access to ICHN token, which may result of any actions or omissions of the User or any person

Risks

8. Acquiring ICHN token involves various risks, in particular that Glass Cube Ltd. may not be able to launch its operations, develop its platform and provide the services promised. Therefore, and prior to acquiring ICHN token, any User should carefully consider the risks, costs, and benefits of acquiring ICHN token within the token sale and, if necessary, obtain any independent advice in this regard. Any interested person being not in the position to accept nor to understand the risks associated to the activity (incl. the risks related to the non- development of I-CHAIN platform and operations) or any other risks as indicated in the T&C, should not acquire ICHN token, at this stage or ever later.

Important disclaimer

9. These T&C shall not and cannot be considered as an invitation to enter into an investment. They do not constitute or relate in any way nor should they be considered as an offering of securities in any jurisdiction. The T&C do not include nor contain any information or indication that might be considered as a recommendation or that might be use to base any investment decision. The ICHN token is just a utility token and is not intended to be used as an investment.
10. Any information in the T&C is given for general information purpose only and Glass Cube Ltd. does not provide with any warranty as to the accuracy and completeness of this information.
11. The offering of ICHN token is done in order to allow the use of the I-CHAIN platform services and not for speculative purposes.
12. Glass Cube Ltd. will be an operative entity managing the I-CHAIN platform. Therefore, Glass Cube Ltd. is not a financial intermediary according to British Virgin Islands law and is not required to obtain any authorization for Anti Money Laundering purpose.
13. Regulatory authorities are carefully scrutinizing businesses and operations associated to tokens in the World. In that respect, regulatory measures, investigations or actions may impact Glass Cube Ltd. business and even limit or prevent it from developing its operations in the future. Any person undertaking to acquire ICHN token must be aware that I-CHAIN platform business model and the T&C may change or need to be modified because of new regulatory and compliance requirements from any applicable laws in any jurisdictions. In such case, Users and any person undertaking to acquire ICHN token acknowledge and understand that neither Glass Cube Ltd. nor any of its affiliate shall be held liable for any direct or indirect loss or damages caused by such changes.
14. Glass Cube Ltd. will do its best to launch its operations and develop I-CHAIN platform. Any person undertaking to acquire ICHN token acknowledge and understand however that Glass Cube Ltd. does not provide with any guarantee that it will manage to achieve it. On concluding the Commercial Operation, these tokens will be issued by a technical process referred to as a «Blockchain». This is an open source IT protocol over which the Company has no rights or liability in terms of its development and operation. The token distribution mechanism will be controlled by a Smart Contract; this involves a computer program that can be executed on the Ethereum network or on a blockchain network that is compatible with Smart Contract programming language. They acknowledge and understand therefore that Glass Cube Ltd. (incl. its bodies and employees) assumes no liability or responsibility for any loss or damage that would result from or relate to the incapacity to use the ICHN token, excepted in case of intentional misconduct or gross negligence.

15. ICHN token is based on the Ethereum protocol. Therefore, any malfunction, unplanned function or unexpected operation of the Ethereum protocol may cause the I-CHAIN platform or ICHN tokens to malfunction or operate in a way that is not expected. Ether, the native Ethereum Protocol account unit may itself lose value in a similar way to ICHN tokens, and also in other ways

Representation and warranties

16. By participating in the token sale, the User agree to the T&C and in particular, they represent and warrant that they:
 - i are authorized and have full power to purchase ICHN tokens according to the laws that apply in their jurisdiction of domicile;
 - ii are not a U.S. citizen, resident or entity (a "U.S. Person") nor are they purchasing ICHN or signing on behalf of a U.S. Person;
 - iii are not a Chinese or South Korea resident nor are they purchasing ICHN or signing on behalf of a Chinese or South Korea resident;
 - iv are not acting for the purpose of speculative investment;
 - v lives in a jurisdiction which allows Glass Cube Ltd. to sell the ICHN tokens through a token sale without requiring any local authorization;
 - vi will not use the token sale for any illegal activity, including but not limited to money laundering and the financing of terrorism;
 - vii are responsible for determining whether the acquisition of ICHN token is appropriate for them;
 - viii are acquiring ICHN tokens exclusively for a use of the I-CHAIN platform;
 - ix understand the risks associated with the token sale (incl. the risks related to the non-development of I-CHAIN platform and operations);
 - x understand the use of utility tokens, cryptocurrencies and its associated risks;
 - xi are not restricted by age or any other factor to use I-CHAIN platform and purchase ICHN tokens.

Limitation of Liability

17. Glass Cube Ltd. as well as its officers, directors, agents, joint ventures, employees, suppliers and advisors, assumes no liability or responsibility for any loss raised from the token sale, or any technical, interruption or malfunction of the platform.
18. The limitation of liability set out above shall not be applicable in the event that Glass Cube Ltd., or a Glass Cube Ltd. employee has caused the damage by intentional misconduct or by gross negligence.

Severability

19. If any of the provisions of these T&C or of the Agreement are deemed to be invalid, void or unenforceable, the remaining provisions shall continue in full force and effect.

Applicable Law and Jurisdiction

20. These T&C are subject to and governed by British Virgin Islands law to the exclusion of any International Treaties. The Client acknowledges and accepts that the I-CHAIN platform token sale operation is taking place within a British Virgin Islands legal environment that is still under development. The Parties agree to seek an amicable settlement without bringing any legal action. All disputes arising from or under these T&C shall be resolved by negotiations. The negotiations proceedings shall be conducted in English.